



FINANCIAL PLAN
“PARKS DINARIDES - NETWORK OF PROTECTED AREAS OF DINARIDES” FOR 2018

Podgorica, 2018

FINANCIAL PLAN 2018

Analyse of incomes:

Planned incomes for NGO "Parks Dinarides - Network of Protected Areas of Dinarides" for 2018 are projected on **approximately 199.805,21€**. Incomes are realised through four sources:

1. Continuation of cooperation with WWF Adria on project implementation "Protected areas for nature and people" - **PA4NP**, and it implies:

- implementation of Treaty from 2017 (July 1st 2017 – June 30th 2018) for 3rd project year, amount of 69.256.03€, and
- conclusion of the contract for 4th project year (July 1st 2018 – September 1st 2019). It is expected that from contract for 4th project year in 2018, will be received about 50% of contracted funds, in amount of **approximately 57,000.00€**

2. Incomes based on participation in **ECO KARST** project, within Danube Transnational programme.

Total value of NGO "Parks Dinarides - Network of Protected Areas of Dinarides" in this project is 166.465,00€. Participation of NGO "Parks Dinarides - Network of Protected Areas of Dinarides" is 15% of total project costs, while 141.495,25€ was provided through the grant.

Project runs from January 2017 to June 2019, with possibility of extension until September 2019.

In 2018, income from funds return is expected:

- for 2nd reporting period (June 30th 2017 - December 31st 2017) - **14,833.18€**
- for 3rd reporting period (January 1st 2018 – June 30th 2018) - approximately **20.000,00€**

3. Income from pre-financing new project "Sustainable tourism strategy for the purpose of learning and valorisation of the natural heritage of the Mediterranean coast and the sea" - **INHERIT**.

The project runs from February 1st 2018 to January 31st 2022.

Budget of NGO "Parks Dinarides - Network of Protected Areas of Dinarides" is 149,600.00€.

NGO "Parks Dinarides - Network of Protected Areas of Dinarides" participation in project financing is 15% of the total project costs, while through the grant was provided 127,160.00€.

Pre-financing for IPA partners in amount of 10% of grant amount is provided.

4. Planned income from membership fees consists of regular income in 2018 (52 members) in the total amount of 26,000.00€.

Planned incomes 2018.

<i>Planned incomes</i>	Total u €
PA4NP/WWF Adria – revenues according to contract for FY18 and FY19	126.256,03
ECOKARST/EU	34.833,18
INHERIT/EU	12.716,00
Membership fees in 2018	26.000,00
TOTAL:	199.805,21€

Analyse of expenditures:

Expenditures for 2018 is largely relate to costs defined by contracts with donors which include costs necessary for activities on project implementation.

Planned expenditures in 2018:

<i>Planned expenditures</i>	Total in €
PA4NP/WWF Adria	126.256.03
ECOKARST/EU	34.833.17
INHERIT/EU	20.000,00
Secretariat Work	18.716.00
TOTAL:	199.805.21€